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CHARITY AND COMPANY INFORMATION

Registered Office and Principal Address

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

Bankers

Barclays Bank Plc
Kings Cross Branch
23 Euston Road
London NW1 2SB

CCLA Investment Management Ltd
80 Cheapside
London EC2V 6DZ

Solicitors

Jacobs Allen Hammond Solicitors
5 Fitzhardinge Street
London W1H 6EF

Independent Examiners

WMT
Chartered Accountants
2nd Floor
45 Grosvenor Road
St Albans
Hertfordshire AL1 3AW

Investment Managers

Barings Fund Managers Limited
155 Bishopsgate
London EC2M 3XY

Registered Charity

1135395

Registered Company

06966984 (England and Wales)

REPORT OF THE COUNCIL OF MANAGEMENT

The following were trustees of The British Institute for the Study of Iraq (BISI) when this report was approved.

Dr Mark Altaweel
Dr Teresa Bernheimer
Edward Chaplin CMG, OBE
Dr Paul Collins
Peter Davies, Hon Treasurer
Dr Nelida Fuccaro
Professor Hugh Kennedy
Dr Harriet Martin
Dr Augusta McMahon
Dr Glen Rangwala
Dr Eleanor Robson, Chair
Adam Stone
Professor Charles Tripp, FBA, Vice-Chair
Dr John Curtis OBE, FBA, President (ex-officio)

The following served as trustees during the financial year 2012/2013 and completed their terms of office at the February 2012 Annual General Meeting: Professor Nicholas Postgate FBA, Professor Emilie Savage-Smith FBA and Dr Athem Alsabti. Iain.D.Cheyne, CBE served as Hon Treasurer until 30 June 2013.

REPORT OF COUNCIL

The Council presents this report together with the financial statements of BISI for the period of twelve months ended 30 June 2013. The statements have been prepared in accordance with the accounting policies set out on page 22 and comply with the charity's regulations, applicable law and the requirements of the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities' issued under the Charities Act 1993. The 2013 report and accounts reflect BISI's activities over the course of the current financial year. They represent the fourth year of the charity operating as a company limited by guarantee. The British Institute for the Study of Iraq, the former unincorporated charity, transferred all its assets to the new charity in 2010. The 2013 comparative figures and accounts included the transfer of the BISI-owned ivories from Nimrud ('heritage assets') into the accounts with a significant donation to the British Museum.

GOVERNANCE, STRUCTURE AND MANAGEMENT

BISI is governed by its Memorandum and Articles of Association adopted and approved at the Annual General Meeting in December 2009.

A voluntary Council containing twelve members oversees the work of BISI. They are responsible for the overall management of the charity and take all major decisions. They are elected by the full membership to serve a 3-year term. They may be re-elected for a further 3-year term and must then stand down for a minimum of a year. This rule does not apply to key office holders. Council members elect a Chair and Vice-Chair from within their ranks. Members of Council are already knowledgeable in fields relevant to its objectives, including Mesopotamian, Medieval Islamic and other periods, including contemporary Iraq.

On joining the Council, nominees are requested to review the Charity Commission guidelines 'CC3 - The Essential Trustee: What you need to know.' New Council members receive a pack containing the Memorandum and Articles of Association of BISI and past minutes, annual reports and newsletters. Trustees are provided with periodic updates of relevant information from the Charity Commission by email. All new trustees are required to sign a 'Trustee Code of Conduct,' which outlines their duties and BISI's expectations of them. Every year we ask trustees to complete an annual certification to confirm that they are not disqualified from acting as a charity trustee because of section 178 of the Charities Act 2011.

The Hon Treasurer is a member of Council and is nominated by the Council and elected by members at the Annual General Meeting. The Chairman of BISI's Appeal Committee is an ex-officio member of Council, which may also co-opt other individuals for a period of 3 years. The Rt Hon Lord Lamont of Lerwick is BISI's Patron. Since 2012, Simon Collis, Her Majesty's Ambassador in Baghdad, has served as BISI's Vice-President, in keeping with its historical precedent.

The Council meets three times a year (February, June, and November). The Annual General Meeting takes place in February in order for members to: receive and consider BISI's accounts and balance sheet, and the reports of Council; appoint the Auditor or Independent Examiner; elect Members of Council and to discuss any matter of business which is properly transacted. Any member of BISI who wishes to be present may attend the Annual General Meeting. Alternatively members are permitted to send in postal ballots for the election of trustees.

For the past financial year, the day-to-day running of BISI's London office was handled by the Administrator, Lauren Mulvee (70%), with assistance and supervision from the outgoing London Manager, Joan Porter MacIver (40% - previously 75%). Joan retired from her position in September 2013. Ahead of her departure, BISI recruited a part-time Financial Controller, Karon Cook to manage its financial activities

BISI's income comes from its own resources and endowment. Although the British Academy grant-in-aid to BISI ceased in April 2009, the British Academy continues to give BISI valuable support in-kind by providing a London base for its administrative staff and through the use of administrative resources, as well as providing a venue for meetings and lectures. Council is very appreciative of BISI's long-standing links with the British Academy and the support it provides.

BISI established itself as a Company limited by guarantee in order to protect the assets of the Charity and in keeping with the status of all the British Academy sponsored Schools and Institutes. Members approved this action at the 2009 Annual General Meeting. The new Memorandum and Articles of Association adopted BISI's previous regulations for the new company limited by guarantee and is available on the website. The company was established in July 2009 and the new charity number was assigned in April 2010. We commenced operation on 1 July 2010 as a charitable company.

STATEMENT OF PUBLIC BENEFIT

'To advance research and public education relating to Iraq and the neighbouring countries in anthropology, archaeology, geography, history, language and related disciplines within the arts, humanities and social sciences.'

BISI:

- supports high-quality research across its academic remit by making grants and providing expert advice and input.
- assists with publications, both print and electronic, for academic and public dissemination of research activities.
- supports and facilitates academic exchange and collaboration between the UK and Iraq through programmes of visiting scholars and academic engagement.
- provides a focus for the UK public and the Iraqi community in Britain to engage with matters concerning Iraq.
- promotes public education through organising and supporting lectures, conferences, workshops and study days.
- provides expertise and specialist knowledge to government bodies, journalists and other parties.

Council has complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

OBJECTIVES AND STRATEGIES

For the year 2012-2013 BISI continued to carry out its core aims - to advance research and public education about Iraq in the arts, humanities and social sciences, from the earliest times until the present. Our objectives fell into the following areas:

Outreach: to inform and engage the public about Iraq; and to give support to projects that add to the public's understanding of Iraq's history, society and culture.

Research and Fieldwork: to fund scholars to carry out relevant research into Iraq; and to assist and collaborate with colleagues in-country, in state and higher education sectors.

Publications: to publish the journal Iraq, alongside books on the history, languages and culture of Iraq; and to facilitate the publication of BISI/BSAI research projects that remain unpublished.

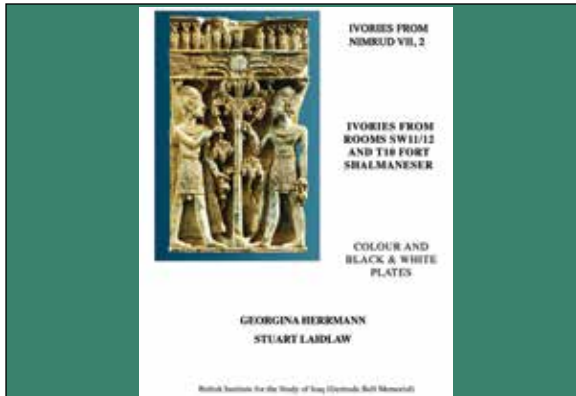


Iraqi colleagues participate in the systematic collection of surface pottery at Tell Khaiber, as part of the Ur Region Archaeology Project, which receives financial support from BISI's academic grants programme.

Photo: Ur Region Archaeology Project (URAP).

Every year the Council reviews how these objectives should be realised, in the form of a rolling Five-Year Plan.

The next few pages document how BISI achieved its goals for the year. We organised and supported 14 educational events; provided funding to 11 academic projects; and saw through the publication of BISI's legacy volume on Ivories from Nimrud, vol. VII. However our ambitions are growing and much time was spent planning BISI's vision for the years ahead, as we outline in our plans for the future.



Ivories from Nimrud (1949-1963) VII, 1 & 2: Ivories from Rooms SW11/12 and T10 Fort Shalmaneser by Georgina Herrmann and Stuart Laidlaw was published by BISI in May 2013.



Researchers carrying out fieldwork on the Shahrizor Plain, as part of a study led by Dr Mark Altaweel to explore fluvial change and sedimentation in the area during the Holocene. This was one of the eleven academic projects supported by BISI in 2012/2013. **Photo:** Dr Mark Altaweel.

There were some setbacks for BISI. In spring we were working towards the beginnings of a major collaboration with the Al-Abbas Holy Shrine and Al-Kafeel Museum in Kerbala, a major world centre of Shia Islam; this is a project to assist in the conservation, research and public display of the shrine's incredible collections of pilgrim gifts. Unfortunately a delegation from the shrine who were due to visit London for planning meetings were unable to obtain visas from the UK Border Agency, which hindered the project and caused great offence to the shrine officials. We are now working towards re-building the project, in collaboration with the German Archaeological Institute.

The difficult visa application process that all of our Iraqi scholars and collaborators have to go through is something of which we are acutely conscious. Many of our Iraqi colleagues have had to travel to Amman to complete the application and we are very grateful for the patience and commitment they have shown in order to make these visits happen.

Due to the limited resources of staff and time, there were some goals that were set for the year that were not achieved – for instance, the task of making all BISI publications PDFs and available on the website is not yet finished, and there is much work to be done to archive and catalogue the many books BISI receives through its exchange programme with other scholarly journals. We will strive to finish these projects over the next few months.

Nevertheless, the breadth of the activity covered in the past financial year is a testament to the energy and determination of BISI's staff, Council members and volunteers. We hope that this shows through in the following reports of our work in the areas of Outreach, Fieldwork and Research, and Publications, over the period 1 July 2012- 30 June 2013.

OUTREACH

Events

BISI furthered its aims to inform the public about Iraq through its annual series of talks at the British Academy: Dr Ali Allawi spoke on 'Faisal I, Gertrude Bell and Sat'i al-Husri: The Politics of Archaeology in Iraq' (November 2012); Dr Joan Oates FBA recalled 'An Archaeologist's View of Northern Iraq in the 1950s' (February 2013) and Mike Laird discussed 'Mudhifs in the Marshes: Preserving Cultural Identity' (June 2013). Each lecture was free of charge and promoted widely to our members and the general public. Audio recordings of the talks were posted on our website to enable a wider audience to gain access.

Alongside the annual programme of public events, we co-hosted a lecture and exhibition with the charity, Gulan. The event was entitled 'Erbil: Research, Conservation and Interpretation of the World's Oldest City,' and featured a lecture by David Michelmore, introduced by Dr John MacGinnis.

We were also delighted to be invited to organise a trio of family events for the Iraqi Cultural Centre – UK in autumn 2012. Over three Saturdays in October and November 2012, 7-year-olds and above learnt about Babylonian School, the Epic of Gilgamesh and the Royal Couriers of Ancient Mesopotamia. The events were lively and well attended, reaching out to the Iraqi community in London.



At the June 2013 Bonham Carter Lecture, the travel-writer Mike Laird talked on the mudhifs of Southern Iraq and his BISI-funded project to build one of these traditional reed houses with the local community in the marshes of Chabaish, between Qurnah and Nasiriyah. **Photo:** Mike Laird.

In 2012/2013 BISI fulfilled its aim to support public engagement projects on Iraq by offering Outreach Grants to the following activities:

- **Daniel Gorman/Firefly** – 'Reel Iraq Panel Discussions: Culture, Conflict & Iraq,' at SOAS as part of the nationwide Reel Iraq 2013 Festival (March 2013)
- **Miles Lester-Pearson** – 'Discovering the Unreal: Ghosts, Gods and Gorgons in Ancient Literature,' the Annual Meeting of Post-graduates of Ancient Literature Conference at St. Andrews University (June 2013)
- **Moudhy Al-Rashid** – 'Oxford University Postgraduate Conference in Assyriology,' at Wolfson College, Oxford University (March 2013)
- **Adalet Garmainy/ArtRole** – '3rd International Women's Conference, Iraq,' in Erbil, Sulaimaniyah and Kirkuk (November 2013)
- **Sarah Panizzo/Gulan** – 'The Christians of Kurdistan,' Lecture and Exhibition at the Royal Geographical Society (October 2013)
- **Dr Erica D. Hunter** – 'Christianity in Iraq Seminar Day X,' at SOAS (May 2013)

This year no applications were rejected. At the year end BISI was committed to paying a grant of £500 to Dr Layla Al Roomi for an exhibition on 'The Mandaean of Iraq and Iran,' but the application has subsequently been withdrawn.

Outreach Grants are normally for £500. Applicants are required to be residents of the UK, with preference given to activities taking place in the UK and Iraq.

In addition to the direct grants, BISI's public engagement work included sponsoring or part sponsoring a range of conferences and study days during 2012-2013: 'Iraq Ten Years On,' a one-day conference organised by Chatham House (March 2013); 'Mesopotamia: The Babylonians of Ancient Iraq,' an adult education session at the Centre for Open Studies, University of Glasgow (March 2013); and 'Nimrud, from Mound to Museum: Making Knowledge from Archaeological Objects,' a study day at the Ashmolean Museum, Oxford co-ordinated by BISI as part of the AHRC-funded research project, 'Materialities of Assyrian Knowledge Production' directed by Dr Eleanor Robson (April 2013, <http://oracc.museum.upenn.edu/nimrud/>).

Communications

Online media is an exciting way to disseminate information for free to a worldwide audience and this year BISI explored how the web could be used to carry out our public education goals.

BISI's new website was launched in January 2013 and came with two key features to benefit users: free PDFs of BISI publications and audio recordings of lectures. By the end of this reporting period, we had posted 12 PDFs of past publications and 6 recordings.

BISI also branched out into social media. We have 370 followers on Facebook and 157 followers on Twitter, who all receive updates on BISI and other Iraq-related projects. Dr Eleanor Robson continues to write her fascinating blog of the people and places she encounters in her role as Chair (<http://bisi1932.blogspot.co.uk>). During her two trips to see the universities and heritage institutions of Iraq she wrote regular reports and attracted many hundreds of readers. She also has several hundred followers on her personal Twitter account, on which she often live-tweets BISI activities and events. In the summer, BISI Pilot Project award holders, Dr Rosalind Wade Haddon and Dr Mariam Rosser-Owen created a blog (<http://samarrafindsproject.blogspot.co.uk>) to chart their research into the Samarra finds from the Herzfeld Excavation at the Victoria and Albert Museum.



BISI Pilot Project Award-holder, Dr Rosalind Wade Haddon examines glass from Samarra in the Victoria and Albert Museum's Ceramics Study Room. Photo: Dr Mariam Rosser-Owen, courtesy of the Victoria and Albert Museum. Keep-to-date with the discoveries of the Samarra project at the blog: <http://samarrafindsproject.blogspot.co.uk>

RESEARCH AND FIELDWORK

Academic Grants

BISI strives to facilitate high quality humanities-based research on Iraq, offering grants for fieldwork, research, conferences and one pilot project every year. In 2012-2013 we provided Academic Grants to both emerging scholars and established academics:

- **Dr Stephanie Dalley** – Conference Grant 'Translation in Texts from the Ancient Near East' Wolfson College, Oxford (March 2013)
- **Renad Mansour and Michael Clark** – Conference Grant 'Iraq 10 Years On' Cambridge University (tbc)
- **Dr Mark Altaweel** – Research Grant 'Fluvial Change and Sedimentation during the Holocene in the Shahrizor'

- **Zoe Holman** – Research Grant ‘After Iraq: Diaspora Contributions to Democratisation and British Intervention in the Arab Middle East’
- **Flavia Ravaioli** – Research Grant ‘Sustainable Materials for the Conservation of Cultural Heritage: Researching Appropriate Conservation methods in Iraqi Kurdistan’
- **Dr John MacGinnis** – Research Grant ‘The Ziyaret Tepe Archaeological Project’
- **Mohammad Ali Shabani** – Research Grant ‘Shi’a Brothers, Shi’a Rivals: Competition and Cooperation between Iran and Post-Saddam Iraq’
- **Nussaibah Younis** – Research Grant ‘To What Extent have Conditions of State Weakness Shaped Iraqi Foreign Policy 2003-2012?’
- **Dr Mariam Rosser-Owen and Dr Rosalind Wade Haddon** – Pilot Project Grant ‘Samarra Finds from the Herzfeld Excavation in the Victoria and Albert Museum’

Nine further applications were rejected, either on grounds of quality or suitability to BISI’s academic remit.

To be eligible for Academic Grants, applicants must be residents of the UK or, very exceptionally, other individuals whose academic research closely coincides with that of a BISI-sponsored project or excavation. Academic grants are not designed to pay institutional overheads, salary costs, PhD studentships, or other normal living costs. Research Grants and Conference Grants usually amount to £4,000. Pilot Project Grants are usually for £8,000.

For the year 2012-2013, the Fieldwork and Research committee were pleased with the quality of applications, but there was some concern regarding the spread of time periods covered. BISI is keen to support research that covers the entire history of Iraq, from ancient to medieval to modern periods. The projects above, as well as those that were rejected, focus on ancient and modern Iraq, showing that more work needs to be done to promote BISI’s grants to medieval scholars.

In addition to these grants, BISI was proud to continue to act as a sponsor of the Ur Region Archaeology Project co-ordinated by Professor Stuart Campbell, Robert Killick and Dr Jane Moon. This is the first excavation in non-Kurdish Iraq for the past 30 years and focuses on an ancient settlement in the site of Tell Khaiber in the southern Iraqi province of Dhi Qar. It held its first full season of fieldwork in spring 2013, revealing the remains of a town inhabited some 4000 years ago. Further fieldwork seasons are planned.

Visiting Iraqi Scholarships

Since 2005, BISI has funded Iraqi scholars and academics to visit the UK to engage in research, training and collaborative projects. This scheme has enabled us to develop closer ties to those in the heritage and university sectors in Iraq, further strengthening our ability to carry out our core aims of research and public education on the country.

BISI funded the research visit to London of Saber Ahmed Saber, a Representative of the Department of Antiquities and Heritage in Sulaimaniyah, for a three-month period between January-March 2013. Saber worked with UCL’s Dr Mark Altaweel to translate archaeological reports of excavations in Kurdistan into English. There are many sites that have been excavated in Iraqi Kurdistan, which have not been published or properly documented. With these publications, Saber and Dr Altaweel hope to make known the importance of these archaeological finds to the Western world.

PUBLICATIONS

BISI was very pleased to publish **Ivories from Nimrud (1949-1963) VII, 1 & 2: Ivories from Rooms SW11/12 and T10 Fort Shalmaneser** by Georgina Herrmann and Stuart Laidlaw in May 2013. **Ivories from Nimrud VII** continues the endeavour of the previous volumes in the series – to publish the thousands of the ivories raised from the ancient Assyrian site of Fort Shalmaneser by the British School of Archaeology in Iraq (our predecessor organisation) between 1949-1963. We are very grateful to the two authors, who put in a huge amount of work to produce the two-part volume that totals over 600 pages. **Ivories from Nimrud VII** offers a view of the ivories in extraordinary detail in its 32 colour plates, which were funded by a subvention of £3,000 from The Charlotte Bonham-Carter Charitable Trust.

Caroline Middleton continued to assist Professor Alastair Northedge on preparations for **The Archaeological Atlas of Samarra (Samarra Studies II)**. The Cambridge Web Studios also started planning the book's accompanying website, which will present an interactive map of the site of Samarra, one of the most important cities of medieval Iraq.

The journal *Iraq* 74 (2012), edited by Dr Jon Taylor and Dr Michael Seymour, was published in January 2013, featuring articles on the history, art, archaeology, religion, economic and social life of Iraq from the earliest times to about AD 1750. The journal continues to be a vehicle especially for the art and archaeology of Mesopotamia.

Work was also carried out to publish BISI's back-list online in PDF open access. This year ten volumes were published on the website, including all five published volumes of the series, **Cuneiform Texts from Nimrud**.

FUNDRAISING

The Appeal Committee, which reports to Council, has responsibility for fundraising for BISI and its work. Peter Davies is its Chairman (**ex-officio** member of Council) and the rest of the committee comprises: Imad Burhan, Laura Curtis, Simon Eccles-Williams, Mowafaq Mahmood, Sir David Richmond, KBE, CMG, Dr Eleanor Robson, Bashir Siman and Adam Stone. Alan Sandall is the committee's volunteer Secretary.

Over the past year BISI has been developing a new fundraising strategy to ensure that we have a sustainable future and to increase our research and educational activity in Iraq. In April 2013, we recruited the consultants, Simon Pennington and Craig Pollard of More Partnership Ltd, to help us to develop BISI's strategic plans for the coming years, along with ways to fund that work. By the end of this reporting period, Council had approved a preliminary Case for Support, based on its rolling Five-Year Plan and had identified a core base of potential benefactors, primarily drawn from individuals and institutions that had supported BISI in the past.

VOLUNTEERS

BISI would not have been able to carry out this breadth of activity without the goodwill of its volunteers. We are greatly indebted to the following:

- **Alan Sandall, Appeal Secretary**, for providing expert administrative support to BISI's fundraising work (approx 156 hours annually);
- **Dr Lamia al-Gailani Werr and Mehiyar Kathem, Advisers**, for offering invaluable guidance on Iraq's culture and politics;

- **Jennifer Hicks and Michael Alexander, Educational Leaders**, for delivering creative, fun-filled family sessions on ancient Iraq on behalf of BISI at the Iraqi Cultural Centre - UK (approx 13 hours);
- **Anne Searight**, for helping with mass mail-outs to members (approx 5 hours);
- **Ronald Walker**, for designing attractive marketing materials for BISI events (approx 20 hours).

BISI would also like to devote a section to the many volunteers who helped to ensure the successful placement of the Visiting Iraqi Scholar, Saber Ahmed Saber. First and foremost, we thank Dr Mark Altaweel for not only supervising the research visit, but for the time and office space he gave to Saber at UCL. We must also thank Aaron Lindop of the British Embassy Amman for his assistance on Saber's visa; Professor Karen Radner who co-supervised Saber's visit; Professor David Wengrow, who kindly provided accommodation for Saber on his first night; Dr Simone Mühl for assisting with the difficult visa application form; and Dr Lamia al-Gailani Werr and Ingrid Iversen for escorting Saber to academic meetings out of London.

FUTURE EVENTS AND PLANS

'Gertrude Bell And Iraq – A Life And Legacy' Conference (11-13 September 2013)

At the time of preparing this report, BISI and the British Academy had just organised a conference on 'Gertrude Bell and Iraq – A Life and Legacy.' This was the first major international conference to examine the life and career of Gertrude Bell in Iraq. It marked two important anniversaries - the 90th anniversary of the founding of the Iraq Museum in Baghdad and the 10th anniversary of British participation in the US-led invasion and occupation of Iraq.

Tickets were free and open to the general public. Such was the appeal that pre-registration closed some weeks before the conference opened, having reached maximum attendance. It was a truly international event, with Iraqi, as well as British, Turkish, German, French and North American participation.

The two-day conference was opened by a panel discussion on 'Britain and the Occupations of Iraq' at the Royal Society on 11 September 2013, which allowed for a public debate on the connected



Gertrude Bell dining with the German expedition team in the Assur dighouse in 1911. Courtesy of the Gertrude Bell Archive at Newcastle University, archive code: Q_225.

histories of Iraq and Great Britain. The panel discussion was chaired by Professor Sir Adam Roberts KCMG, FBA with panellists: Professor Ali A. Allawi, Professor Nadje Al Ali, Professor Rosemary Hollis and Professor Charles Tripp FBA. The conference that followed on 12-13 September 2013 provoked lively discussions both from experts working in the various disciplinary fields, as well as from the interested public who had come to discover more about Bell and the British role in the founding of the Iraqi state. Papers also focused on Bell's interests in Iraq's past, her experience as a 'woman in a man's world,' and her legacy for modern Iraq and neighbouring regions. The event included a special showing of Zeva Oelbaum and Sabine Kraysenbühl's documentary, a work-in-progress, called **Letters from Baghdad**, which has subsequently been awarded a National Endowment for the Humanities development grant.

There are many organisations and individuals that enabled this conference to happen. The British Academy co-organised the opening panel discussion and two-day conference with BISI and offered substantial financial and administrative support in the areas of PR, marketing, and events management. Mrs Linda Noe Laine gave a kind donation in support of the conference. Our second partner, the Gertrude Bell Archive at Newcastle University loaned Bell's photographs of Iraq for a slide show exhibition that was thoroughly enjoyed by participants. Jan Long added to the display by providing panels on Bell's life-story (carried in a suitcase from her home). Behind-the-scenes, we were assisted by two volunteers: Jennifer Hicks and Francesca Rondina. The Conference Steering Committee – Dr Paul Collins, Dr Lamia al-Gailani Werr, Joan Porter MacIver, Dr Glen Rangwala and Professor Charles Tripp FBA – shaped the academic content and programme. Finally we would like to note the contribution of the Conference Co-ordinator, Joan Porter MacIver. The original notion of a conference on Gertrude Bell came about two years ago and Joan's energy and determination enabled the idea 'to come to life.' The conference's success is very much down to her sterling work.

Recordings of the panel discussion and entire conference can be listened to online in the Events Archive section of www.bisi.ac.uk.



Participants of the 'Gertrude Bell and Iraq – A Life and Legacy' Conference gather for a group portrait at the British Academy. **Photo:** Dr Barbara A. Porter.

Outreach

Over the next financial year, BISI will continue in our aim to give people of all ages the opportunity to learn about Iraq, from ancient times until the present.

Following on from the success of our three children's events in autumn 2012, BISI was invited to return to the Iraqi Cultural Centre – UK in August 2013. BISI's Volunteer Educational Leader, Jennifer Hicks devised and led two imaginative family sessions at the centre on the Royal Burials of Ur and the ancient epic of the Anzu Bird, with support from Michael Alexander and Adam Stone.

BISI is also in the early planning stages of an exciting collaboration with the Culture for All Centre in Baghdad. The aim of the collaboration is to research and provide educational resources for primary and secondary schools in Iraq for the teaching of humanities subjects.

Research and Fieldwork

BISI will continue to foster a broad range of research and will encourage strong academic applications for funding and sponsorship within the scope of BISI's historical remit.

In October 2013 we sponsored Qahtan Alabeed of Basrah Museum and Dr Amira Edan of the Iraq Museum to visit London for a two-week period. They attended important planning meetings on the new Basrah Museum and gave a joint public presentation about their work at both the Iraq and Basrah Museum at the British Academy on 10 October 2013. The visit was co-ordinated by the Friends of Basrah Museum and the British Museum.

Looking ahead, BISI will seek to encourage collaborative work between Iraq and UK scholars through its Visiting Iraqi Scholarships. For 2014 funds have been set aside to sponsor two visits. Father Dr Behnam Paulos Sony will carry out research into the manuscripts of the Syrian Catholic Church with Dr Erica D. Hunter of SOAS, and receive training in digital archiving at the British Library, co-ordinated by the Gulf History and Arabic Specialist, Daniel Lowe. Dr Nabeel Naruldeen Hussein will study the Assyrian reliefs housed at the British Museum, under the supervision of Dr Nigel Tallis.

BISI also aspires to engage more actively with work in Iraq. Our first step to achieving this goal will be to hire a part-time Baghdad-based Facilitator to co-ordinate activities in-country. In their first year, this Facilitator will conduct a nationwide survey of Iraq's research projects, as well as its arts, humanities, social sciences and cultural heritage activity, enabling us to identify where BISI's support is most needed.

In the coming years, BISI aims to be routinely (co-) funding a wide range of Iraq-based humanities and social sciences research, including archaeological surveys and excavations in the Kurdish and southern provinces.



Qahtan Alabeed presents a lecture for BISI at the British Academy on the plans for the new Basrah Museum. **Photo:** Dr Eleanor Robson.

Publications

We will maintain our commitment to the ongoing publication of existing and previous projects sponsored by BISI. It is anticipated that the following works will be published in 2014-2015:

An Archaeological Atlas of Samarra (Samarra Studies II) by A. Northedge and D. Kennet

Umm Dabaghiyah by Stuart Campbell

The proceedings of the **Gertrude Bell and Iraq: A Life and Legacy conference**, edited by Charles Tripp and Paul Collins

In addition, BISI will work towards producing Arabic translations of key texts so that these publications can be read by a much wider audience, particularly in Iraq.

From 2014, the journal *Iraq* will be published by Cambridge University Press (CUP). As well as publishing the print journal, the press will also create a digital archive of the entire series of *Iraq*, starting from 1934 to the present, which will be available to all members of BISI and to subscribing institutes and universities worldwide. Having CUP as the publisher of *Iraq* will enable us to reach a wider readership than ever before, while keeping abreast of developments in Open Access publishing.

At the end of September 2013, we said farewell to our London Manager, Joan Porter Maclver, who has provided outstanding administrative support to BISI for the past 13 years. All Council Members have been in awe of her dedication and creativity, not least in her role as co-ordinator of the 'Gertrude Bell and Iraq – A Life and Legacy' Conference, her 'grand finale'.

After a lengthy handover period, the running of BISI's London office has been passed onto Lauren Mulvee, the Administrator and Karon Cook, Financial Controller.



London Manager, Joan Porter Maclver is formally thanked for her contribution to BISI at the closing of the 'Gertrude Bell and Iraq – A Life and Legacy' Conference. **Photo:** Dr Barbara A. Porter.

A Note on BISI's Heritage Assets: The Ivories from Nimrud

BISI is the custodian of ivories excavated from Nimrud in an excavation led by Sir Max Mallowan for the British School of Archaeology in Iraq in the mid-twentieth century. The value of the ivories is such that, through its accounts, BISI may appear to be in a comfortable financial position. However, the ivories are a non-income earning asset and are not BISI's to sell, only to protect. The ivories came to us in an era in which it was standard practice for archaeological expeditions to keep some of their finds, and while we have a duty of care towards these precious artefacts, BISI is not in a position to profit from them. Currently the ivories are in long-term safe-keeping at the British Museum.

Development Plans

The reality for BISI is that year on year we are running down our reserves. If we are not only to survive, but also to expand our activity, we must raise funds to secure our future.

In order to achieve this goal, BISI worked with the fundraising consultants of More Partnership to develop its vision for the future and to make concrete plans on how its activity can be sustained. At an evening at the House of Lords on Wednesday 16 October 2013, we shared our strategic vision with leaders from the financial, legal and business sectors. This was the starting point for a campaign to raise funds through corporate and individual donations, regular giving, and legacies.

FINANCIAL REVIEW

The accounts for the year ended 30 June 2013 are attached to this report and a review of BISI's transactions and financial position is set out below.

BISI had net outgoing resources of £39,076 before realised and unrealised gains or losses on investment assets. This was made up of a deficit for the year for unrestricted funds of £32,568 to support BISI's on-going work. A deficit to the restricted funds for the year of £6,508 related, in most part, to Visiting Iraqi Scholarships.

Some investment assets were sold during the year to provide additional funds and a gain of £6,350 was realised.

Investment assets were marked to market at the year-end and resulting in an unrealised gain of £66,898 for the year.

Unrestricted Funds

BISI had four principal sources of unrestricted income. They were from subscriptions (£18,501), the donation of office facilities and rent in kind (£22,699), investment income from the Barings Targeted Return Fund (£42,574) and publication sales (£11,900).

Restricted Funds

Continued activity in the Iraqi Visiting Scholars Programme resulted in net outgoing resources of £6,508, and an unrealised gain of £223 which reduced the restricted funds carried forward to £58,467.

Investment Policy

Decisions about what form of investment will be most suitable for the needs of BISI are influenced by both the short-term and long-term future of BISI and the effects of market fluctuations and inflation on capital and income.

After a review of a number of companies in 2010/2011, the Finance Committee with the agreement of BISI Council selected Barings Fund Managers Limited to handle its investments through its Targeted Return Fund for Charities.

A review of the performance of the investments over the past 3 years will be undertaken by BISI to ensure that the return is meeting the criteria laid out in the investment policy statement and to determine whether the investment product continues to be the correct vehicle for BISI's funds.

As part of this analysis BISI also intends to review its current investment policy statement to ensure that it reflects the current position of the Institute.

Current Investment Policy Statement

1. The statement is produced in accordance with section 15 of the Trustee Act.
2. The Trustees have agreed to delegate the investment of specified funds to Baring Asset Management.

3. The investment policy of The British Institute for the Study of Iraq (charity no. 1135395) is to seek to produce the optimal total return from its investment portfolio, with the target being the Consumer Price Index plus 5% on an annualised basis over rolling three-year periods.

4. The Trustees wish to adopt a medium risk strategy. This should be achieved through a diversified portfolio of investments. At present, this is held via the Target Return Common Investment Fund.

5. The investment manager should have regard to the suitability of investments pertaining to a charity and monitored by the Charity Commission.

6. The Trustees are willing to agree the widest range of investments as permitted by the Trustee Act 2000, with consideration to the aforementioned.

7. A review of the investments is to be provided by the investment manager to The British Institute for the Study of Iraq's Finance Committee on the basis determined by the committee.

8. The Finance Committee will undertake periodic reviews (every two or three years) of the investment performance and will contact other investment advisers during this review.

Statement about Risk and Reserves Policy

Council undertakes a review of the major risks to which BISI is exposed, and systems designed to mitigate those risks have been considered. Council is determined to hold the working fund reserves at a level sufficient to cover operating costs for at least twelve months. If it should appear likely that these limits will be breached, Council should consider, on the recommendation of the Finance Committee, what appropriate action to take.

The following served as members of the BISI Council for all or part of the year ended 30 June 2013.

Dr Athem Al-Sabti
Dr Mark Altaweel
Dr Teresa Bernheimer
Edward Chaplin CMG, OBE
Iain D. Cheyne, CBE
Dr Paul Collins
Peter Davies (ex-officio)
Dr Nelida Fuccaro
Professor Hugh Kennedy
Dr Harriet Martin
Dr Augusta McMahon
Professor Nicholas Postgate FBA
Dr Glen Rangwala
Dr Eleanor Robson
Professor Emilie Savage-Smith FBA
Adam Stone
Professor Charles Tripp FBA
Dr John Curtis OBE, FBA, President (ex-officio)

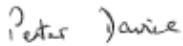
At the Annual General Meeting in 2013 the following three members stepped down from Council: Dr Athem Alsabti, Professor Nicholas Postgate FBA and Professor Emilie Savage-Smith FBA. The following three individual were elected to Council: Dr Nelida Fuccaro, Professor Hugh Kennedy and Adam Stone. At the Thursday 20 June 2013 Council Meeting, Iain D. Cheyne stepped down from the role of Hon Treasurer and Peter Davies was appointed as the new Hon Treasurer of BISI.

The Report of Council also represents a Directors report as required by s417 of the Companies Act 2006. Advantage has been taken of the exemptions available to small companies in the preparation of this report.

BY ORDER OF THE COUNCIL



Eleanor Robson
Chair



Peter Davies
Hon Treasurer

Dated: 4 February 2014

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The members of Council (who are also directors of The British Institute for the Study of Iraq for the purposes of company law) are responsible for preparing the Council's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, Council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Council is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Council is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the members of The British Institute for the Study of Iraq (Gertrude Bell Memorial) for the year ended 30 June 2013

I report on the financial statements of the company for the year ended 30 June 2013 as set out on pages 20 to 35. This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Irvine FCA
WMT - Chartered Accountants

5 February 2014

45 Grosvenor Road
St Albans
Herts; AL1 3AW

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

**Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 30 June 2013**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2013	Total Funds 2012
	Notes	£	£	£	£	£
Incoming Resources						
Incoming resources from generated Funds						
Voluntary income:						
Donations and subscriptions	2a	42,462	-	-	42,462	38,244
Appeal & Event income	2b	-	1,998	-	1,998	12,048
Investment income	2c	42,747	137	-	42,884	39,145
Incoming resources from charitable activities	2d	11,900	-	-	11,900	7,714
Total incoming resources		97,109	2,135	-	99,244	97,151
Resources Expended						
Charitable activities						
Grants payable	3a	28,708	7,533	-	36,241	49,497
Other charitable activity costs	3b	82,442	1,110	-	83,552	84,374
Cost of publications	3b	14,701	-	-	14,701	20,034
Donations paid	3b	-	-	-	-	250
Governance costs	3b	3,826	-	-	3,826	6,812
Total resources expended		129,677	8,643	-	138,320	160,967
Net outgoing resources		(32,568)	(6,508)	-	(39,076)	(63,816)
Realised gains on disposals of investment assets:	6	6,350	-	-	6,350	-
Net income/(expenditure) for the year		(26,218)	(6,508)	-	(32,726)	(63,816)
Unrealised gains on revaluation of investment assets	6	60,498	223	6,177	66,898	(52,757)
Net movement of funds for the year		34,280	(6,285)	6,177	34,172	(116,573)
Reconciliation of funds						
Funds brought forward		2,544,693	64,752	121,919	2,731,364	2,847,937
Net movement of funds for the year		34,280	(6,285)	6,177	34,172	(116,573)
Total funds carried forward		2,578,973	58,467	128,096	2,765,536	2,731,364

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed Assets:			
Tangible Assets - computer and office equipment	4	152	380
Heritage Assets - Nimrud Ivories	5	1,326,000	1,326,000
Investments :			
Endowment Fund	6	123,429	117,252
Other funds	6	1,213,252	1,209,571
		<u>2,662,833</u>	<u>2,653,203</u>
Current Assets:			
Stock of publications		41,558	30,889
Debtors	7	19,855	14,764
Cash at bank and in hand	8	67,480	49,980
		<u>128,893</u>	<u>95,633</u>
Liabilities:			
Creditors: amounts falling due within one year	9	26,190	17,472
Net current assets		102,703	78,161
Total assets less current liabilities		<u>2,765,536</u>	<u>2,731,364</u>
The Funds of the Charity:			
Unrestricted fund	15	2,578,973	2,544,693
Endowment Fund (including transfer from G Bell Fund)	14	128,096	121,919
Restricted Fund	13	58,467	64,752
Total Charity Funds		<u>2,765,536</u>	<u>2,731,364</u>

The Institute was entitled to exemption from the requirement to have an audit under the provisions of Section 475 and 477 of the Companies Act 2006. No member has deposited notice with the Institute requesting that an audit be carried out.

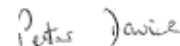
The members of the Council acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386 Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its statement of financial affairs for the period in accordance with the requirements of Sections 394 and 395 Companies Act 2006 and which otherwise complies with the requirements of the Act relating to accounts so far as they are applicable to the company.

Approved by the Council and signed on its behalf:



Dr Eleanor Robson – Chair of Council



Peter Davies – Hon Treasurer

Dated 4 February 2014

Charity Registration No. 1135395 Company Registration No. 06966984 (England and Wales)

THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ (GERTRUDE BELL MEMORIAL)

Notes to the Accounts for the year ended 30 June 2013

1. ACCOUNTING POLICIES

- a) The accounts have been prepared under the historic cost convention with the exception that investments are valued at market value. The accounts are prepared in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Companies Act 2006.
- b) Investment income is recorded when receivable. Income arising on endowment funds is treated as unrestricted.
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) Grants are included in the accounts in the period to which they relate. Time related grants received in advance are treated as deferred income.
- e) Donated services and facilities are included at the value to the charity where this can be quantified. The value of the service provided by the volunteers has not been included in these accounts.
- f) Investments are carried at market value. Changes in market value are recognised in the Statement of Financial Activities in the year that they occur.
- g) Liabilities for expenditure are recognised in accordance with the accruals concept. Support costs are allocated in full to expenditure incurred on charitable activities. The majority of costs are allocated on a pro-rated basis over the different activities undertaken by the institute, excluding activities which are financed by restricted funds. Support costs which are related to a specific activity are allocated to that activity in full. The Trustees consider this to be the most appropriate method of allocation.
- h) The ivories held by the British Museum were donated to the Institute and have been treated as heritage assets and included in the accounts at market value. No depreciation has been charged on these assets (see note 2) as they are considered to have an indefinite life. Tangible fixed assets over £500 are capitalised and included at cost including any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:
- | | |
|--------------------|-----------------------|
| Computer Equipment | 3 years Straight line |
|--------------------|-----------------------|
- i) Stock of publications is valued at the lower of cost and net realisable value.
- j) The Institute participates in the Universities Superannuation Scheme (USS), a defined benefit pension scheme, which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The Institute is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 17 "Retirement Benefits" accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

2. Incoming Resources

Incoming resources from generated Funds

				2013	2012
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
a Donations and subscriptions					
Subscriptions from Members	18,501	-	-	18,501	23,064
Gift Aid - recoverable	505	-	-	505	583
Provision of office facilities and rent in kind	22,699	-	-	22,699	13,519
Other donations	757	-	-	757	1,078
Total Donations and Subscriptions	42,462	-	-	42,462	38,244
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
b Appeal & Event Income					
'Nimrud, from Mound to Museum' Study Day	-	150	-	150	-
Lecture on Erbil 'The World's Oldest City' with Gulan	-	970	-	970	-
Robert Irwin 'Mediaeval Basrah' Appeal Lecture	-	593	-	593	-
Sponsorship of lecture with Xavier Pick & the visiting scholar, Mohammed Kasim Jwad	-	285	-	285	8,000
Other appeal donation	-	-	-	-	1,321
Gift Aid - recoverable	-	-	-	-	150
Other appeal income (including events)	-	-	-	-	2,577
Total Appeal and Event Income	-	1,998	-	1,998	12,048
	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
c Investment Income					
Dividends on:					
Barings investments	42,437	137	-	42,574	38,664
Bank of COIF deposit interest	310	-	-	310	481
Total Investment Income	42,747	137	-	42,884	39,145

Any income arising on investments in the endowment fund is treated as unrestricted income.

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

d Incoming resources from charitable activities	Unrestricted	Restricted	Endowment	2013 Total	2012 Total
	£	£	£	£	£
Publication sales and copyright fees	8,900	-	-	8,900	7,714
Publication subventions	3,000	-	-	3,000	-
Total incoming sources from charitable activities	11,900	-	-	11,900	7,714

3. Resources Expended

Charitable Activities

a Grants payable - Unrestricted funds

BISI made grants to 18 individuals in the year (12 in 2011/12)	2013 £	2012 £
Research, travel and conference grants	16,994	12,545
Pilot project grants	8,000	-
Outreach grants	3,714	4,452
Publication grants	-	4,200
	28,708	21,197

Research, Travel and Conference Grants

Unrestricted research grants were made to 9 individuals (4 in 2011/12)	2013 £	2012 £
Dr Stephanie Dalley - Conference Grant 'Translation in Texts from the Ancient Near East', Wolfson College, Oxford (March 2013)	100	-
Renad Mansour and Michael Clark - Conference Grant 'Iraq 10 Years On' (tbc)	2,000	-
Zoe Holman - Research Grant 'After Iraq: Diaspora Contributions to Democratisation and British Intervention in the Arab Middle East'	1,900	-
Flavia Ravaoli - Research Grant 'Sustainable Materials for the Conservation of Cultural Heritage: Researching Appropriate Conservation methods in Iraqi Kurdistan'	800	-
Mohammad Ali Shabani - Research Grant 'Shi'a Brothers, Shi'a Rivals: Competition and Cooperation between Iran and Post-Saddam Iraq'	3,500	-
Nussaibah Younis - Research Grant 'To What Extent have Conditions of State Weakness Shaped Iraqi Foreign Policy 2003-2012?'	3,694	-
Dr Mark Altaweel - Research Grant 'Fluvial Change and Sedimentation during the Holocene in the Shahrizor'	3,000	-
Dr Karen Radner & Dr Mark Altaweel – Research Grant 'Geomorphological and palaeobotanical studies in Shahrizor region'	-	2,645
Ranj Alaaladin - Research Grant 'The Shia Disconnect in Iraq'	-	1,900
Dr John MacGinnis - Research Grant 'The Ziyaret Tepe Archaeological Project'	2,000	3,000
Dr Jane Moon - Research Grant 'The Ur Region Archaeology Project'	-	5,000
Subtotal Fieldwork, Research & Academic Conference Grants	16,994	12,545

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)	2013	2012
	£	£
BISI Pilot Project Grant		
Unrestricted pilot project grants were made to two individuals (one in 2011/12)		
Dr Mariam Rosser-Owen and Dr Rosalind Wade Haddon 'Samarra finds from the Herzfeld Excavations in the Victoria and Albert Museum'	8,000	-
Total Research Grants	24,994	12,545
Outreach Grants		
Unrestricted Outreach grants were made to seven individuals (seven in 2011/12)	2013	2012
	£	£
Daniel Gorman/Firefly – 'Reel Iraq Panel Discussions: Culture, Conflict & Iraq' SOAS (March 2013)	500	-
Miles Lester-Pearson – 'Discovering the Unreal: Ghosts, Gods and Gorgons in Ancient Literature' Post-graduate Conference, St Andrews University (June 2013)	400	-
Moudhy Al-Rashid – 'Oxford Postgraduate Conference in Assyriology' Wolfson College, Oxford University (March 2013)	550	-
Dr Layla Alroomi – 'The Mandaean of Iraq and Iran Exhibition'	500	-
Adalet Garmainy/ArtRole – '3rd International Women's Conference – Iraq' in Erbil, Sulaimaniyah and Kirkuk (November 2013)	500	-
Professor Karen Radner & Dr Mark Altaweel – 'Shahrizor Conference' (December 2011)	-	552
Michael Laird - 'Mudhif Cultural Preservation Project' (ongoing)	-	1,000
Sarah Panizzo/Gulan – 'Erbil: Research, Conservation and Preservation of the World's Oldest City' at the British Academy (June 2012) & 'The Christians of Kurdistan' Royal Geographical Society (October 2013)	764	500
Paul MacAlindin - 'National Youth Orchestra of Iraq Visit to the UK' (2012)	-	1,000
Sarook Akram S. Sarky - 'Planning for the development of nascent ecotourism industry in Kurdistan region of Iraq Workshop' Duhok University (February 2012)	-	800
Imperial College later award Iraqi Cultural event	-	100
Dr Erica C.D. Hunter – 'Christianity in Iraq Seminar Day' SOAS (May 2012 and 2013)	500	500
	3,714	4,452
Publications Grants	2013	2012
	£	£
Unrestricted publications grants were made to 0 individuals (1 in 2011/12)		
Dr Georgina Herrmann – <i>Ivories from Nimrud (1949-1963) VII, 1 & 2 Ivories from Rooms SW11/12 and T10 Fort Shalmaneser</i>	-	4,200
Total Unrestricted Grants Payable	28,708	21,197

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

Grants payable - Restricted funds

Visiting Scholars Grants	2013	2012
	£	£
In addition to the 2012/13 grants, BISI funded one Iraqi Visiting Scholars (four during 2011/12)		
Saber Ahmed Saber - Visiting Iraqi Scholarship, under the supervision of Dr Mark Altaweel at UCL, London (January – April 2013)	8,985	-
Dr Jane Moon - Special Grant for a survey visit in the vicinity of Ur (January 2012)	-	3,000
Sound of Iraq Project – Visiting Iraqi Scholarships of Waleed Al-Naqshabandi and Ayman Jawad from the Iraq National Library and Archives under the supervision of Khyam Allami, London (October-January 2012)	-	16,000
TAARII - Sponsorship of five Iraqi participants to attend conference on 'Iraq under the Sanctions' in Amman (September 2011)	-	5,000
University of St Andrews - Sponsorship of one participant to attend conference 'At the crossroads of Arabic Literature' (September 2012)	-	1,300
National Youth Orchestra of Iraq - Special grant to enable the musician David Juritz to deliver violin training in Erbil (2011)	-	3,000
Returned grants	(1,452)	-
	<u>7,533</u>	<u>28,300</u>
	£	£
Returned Grants		
Return from Conference Grant to Dr Stephanie Dalley	9	-
Return from Khyam Allami	143	-
Returned Visiting Iraqi Scholar Grant - University of St Andrews (UK Visas for Iraqi conference participants not granted)	1,300	-
	<u>1,452</u>	<u>-</u>

b Other Charitable Activity costs	Working fund directly attributed to costs	Restricted	Governance	2013 Total	2012 Total
	£	£	£	£	£
(including support costs)					
Directly allocated costs London					
Visiting Scholars expenditure and appeal events (excluding visiting scholar grants)	1,234	898	-	2,132	18,589
London activities and lecture expenditure	2,869	212	-	3,081	4,046
PR and newsletter expenses	3,881	-	-	3,881	3,097
Total London Expenditure	<u>7,984</u>	<u>1,110</u>	<u>-</u>	<u>9,094</u>	<u>25,732</u>

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

	Working fund	Restricted	Governance	2013 Total	2012 Total
	£	£	£	£	£
Other direct costs					
Printing annual report	-	-	343	343	407
Publication and journal costs	14,701	-	-	14,701	20,034
Total Other direct costs	14,701	-	343	15,044	20,441
Support costs allocated to activities					
London office administration salary & pension	40,407	-	-	40,407	41,605
Office expenditure	2,367	-	-	2,367	2,796
Rent and service charges	22,699	-	-	22,699	13,519
Bank and credit card charges	417	-	-	417	340
Examination fee	-	-	1,275	1,275	1,200
Accountancy (including support)	-	-	204	204	3,300
Consultancy costs	8,568	-	-	8,568	400
Legal fees and miscellaneous	-	-	212	212	40
Council & committee meetings	-	-	1,003	1,003	456
Council and other travel expenses	-	-	561	561	950
Depreciation	-	-	228	228	442
Total Support costs	74,458	-	3,483	77,941	65,048
Total Resources Expended (excluding grants)	97,143	1,110	3,826	102,079	111,221

The independent examination fee for the year amounted to £1,275 (2012 fee £1,200)

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

4. Tangible Fixed Assets

	Computer equipment	Total
	£	£
Cost		
brought forward at 1 July 2012	4,172	4,172
carried forward at 30 June 2013	4,172	4,172
Depreciation		
brought forward at 1 July 2012	3,792	3,972
charge in the year	228	228
carried forward at 30 June 2013	4,020	4,020
Net book value		
At 30 June 2013	152	152
At 1 July 2012	380	380

5. Heritage Assets

	Nimrud Ivories	Total
	£	£
Movements in the year		
brought forward at 1 July 2012	1,326,000	1,326,000
carried forward at 30 June 2013	1,326,000	1,326,000

During 2010/11 the Council of The British Institute for the Study of Iraq signed a memorandum of understanding with the British Museum, that detailed the donation by the charity of certain specific ivories totalling £1,404,000 in value in consideration of the care the Museum had taken in conserving these valuable heritage assets for over two decades. The Museum was able to raise funds through its 'Nimrud Ivories Appeal' to acquire specific ivories totalling £1,170,000 in value from the Institute and the sixty-five ivories, valued at £1,326,000 have been retained and are shown in the accounts as heritage assets. As part of the arrangements the British Museum will continue to take care of the remaining ivories, which will now be covered under UK government indemnity against loss or damage.

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
(GERTRUDE BELL MEMORIAL)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

6. Investments

		2013		2012	
		Cost	Market Value	Cost	Market Value
		£	£	£	£
Endowment Fund					
Gertrude Bell memorial	Barings Targeted Return Fund	123,778	123,429	123,778	117,252
Restricted Funds					
Bonham Carter Lecture Fund	Barings Targeted Return Fund	2,330	2,324	2,330	2,207
Mallowan Fund	Barings Targeted Return Fund	2,125	2,118	2,125	2,012
Total Restricted Funds		4,455	4,442	4,455	4,219
Unrestricted Funds	Barings Targeted Return Fund	1,170,000	1,208,810	1,230,215	1,205,352

Total Investments

		2013		2012	
		Cost	Market Value	Cost	Market Value
		£	£	£	£
Total endowment Fund		123,778	123,429	123,778	117,252
Total Restricted Funds		4,455	4,442	4,455	4,219
Total Unrestricted Funds		1,170,000	1,208,810	1,230,215	1,205,352
		1,298,233	1,336,681	1,358,448	1,326,823

Movements in Investment Assets

	£	£	£	£
Brought forward at 1 July 2012	1,358,448	1,326,823	1,358,448	1,379,580
Disposals	(60,215)	(63,390)	-	-
Acquisitions	-	-	-	-
Increase/(decrease) in valuation	-	66,898	-	(52,757)
Realised gain	-	6,350	-	-
carried forward at 30th June 2013	1,298,233	1,336,681	1,358,448	1,326,823

All investments were held in the UK.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

7. Debtors

	Unrestricted	Restricted	2013 Total £	2012 Total £
Tax recoverable	505	-	505	738
Subscription income due	-	-	-	-
Publication Income due	3,462	-	3,462	2,733
Prepayments	1,051	-	1,051	938
Investment Income debtor	12,503	42	12,545	10,085
VAT recoverable	2,292	-	2,292	270
	<u>19,813</u>	<u>42</u>	<u>19,855</u>	<u>14,764</u>

8. Cash and Deposits at Bank

	2013 Total £	2012 Total £
Current account	24,887	7,388
Deposit account	42,593	42,592
	<u>67,480</u>	<u>49,980</u>

9. Creditors: amounts falling due within one year

	Unrestricted	Restricted	2013 £	2012 £
Accrued Expenses	2,266	-	2,266	5,452
Accounts payable	19,040	-	19,040	
London Office - Grants payable	4,860	-	4,860	11,996
Pension Liability	24	-	24	24
	<u>26,190</u>	<u>-</u>	<u>26,190</u>	<u>17,472</u>

10. Employees

	2013 £	2012 £
The institute employed 2 part-time employees during the year (2012: 2)		
Salaries	33,313	33,778
Social Security	1,764	2,435
Pension Contributions (see note below)	5,330	5,392
	<u>40,407</u>	<u>41,605</u>

All employee costs in 2013 and 2012 were made out of unrestricted funds

There were no employees that earned in excess of £60,000 during the year.

**THE BRITISH INSTITUTE FOR THE STUDY OF IRAQ
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The institution participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate fund administered by the trustee, Universities Superannuation Scheme Limited.

The latest triennial actuarial valuation of the scheme was at 31 March 2011. This was the second valuation for USS under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. The actuary also carries out regular reviews of the funding levels. In particular, he carries out a review of the funding level each year between triennial valuations and details of his estimate of the funding level at 31 March 2013 are also included in this note.

The triennial valuation was carried out using the projected unit method. The assumptions which have the most significant effect on the result of the valuation are those relating to the rate of return on investments (i.e. the valuation rate of interest), the rates of increase in salary and pensions and the assumed rates of mortality. The financial assumptions were derived from market yields prevailing at the valuation date. An "inflation risk premium" adjustment was also included by deducting 0.3% from the market-implied inflation on account of the historically high level of inflation implied by government bonds (particularly when compared to the Bank of England's target of 2% for CPI which corresponds broadly to 2.75% for RPI per annum).

To calculate the technical provisions, it was assumed that the valuation rate of interest would be 6.1% per annum, salary increases would be 4.4% per annum (with short term general pay growth at 3.65% per annum and an additional allowance for increases in salaries due to age and promotion reflecting historic scheme experience, with a further cautionary reserve on top for past service liabilities) and pensions would increase by 3.4% per annum for 3 years following the valuation then 2.6% per annum thereafter.

At the valuation date, the value of the assets of the scheme was £32,433.5 million and the value of the scheme's technical provisions was £35,343.7 million indicating a shortfall of £2,910.2 million. The assets therefore were sufficient to cover 92% of the benefits which had accrued to members after allowing for expected future increases in earnings.

The actuary also valued the scheme on a number of other bases as at the valuation date. On the scheme's historic gilts basis, using a valuation rate of interest in respect of past service liabilities of 4.4% per annum (the expected return on gilts) the funding level was approximately 68%. Under the Pension Protection Fund regulations introduced by the Pensions Act 2004 the Scheme was 93% funded; on a buy-out basis (i.e. assuming the Scheme had discontinued on the valuation date) the assets would have been approximately 57% of the amount necessary to secure all the USS benefits with an insurance company; and using the FRS17 formula as if USS was a single employer scheme, using a AA bond discount rate of 5.5% per annum based on spot yields, the actuary estimated that the funding level at 31 March 2011 was 82%.

As part of this valuation, the trustees have determined, after consultation with the employers, a recovery

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

plan to pay off the shortfall by 31 March 2021. The next formal triennial actuarial valuation is at 31 March 2014. If experience up to that date is in line with the assumptions made for this current actuarial valuation

and contributions are paid at the determined rates or amounts, the shortfall at 31 March 2014 is estimated to be £2.2 billion, equivalent to a funding level of 95%. The contribution rate will be reviewed as part of each valuation and may be reviewed more frequently.

The technical provisions relate essentially to the past service liabilities and funding levels, but it is also necessary to assess the on-going cost of newly accruing benefits. The cost of future accrual was calculated using the same assumptions as those used to calculate the technical provisions but the allowance for promotional salary increases was not as high. Analysis has shown very variable levels of growth over and above general pay increases in recent years, and the salary growth assumption built into the cost of future accrual is based on more stable, historic, salary experience. However, when calculating the past service liabilities of the scheme, a cautionary reserve has been included, in addition, on account of the variability mentioned above.

As at the valuation date the Scheme was still a fully Final Salary Scheme for future accruals, and the prevailing employer contribution rate was 16% of salaries.

Following UK government legislation, from 2011 statutory pension increases or revaluations are based on the Consumer Prices Index measure of price inflation. Historically these increases have been based on Retail Prices Index measure of price inflation.

Since the previous valuation as at 31 March 2008 there have been a number of changes to the benefits provided by the scheme although these became effective from October 2011. These include:

New Entrants

Other than in specific, limited circumstances, new entrants are now provided on a Career Revalued Benefits (CRB) basis rather than a Final Salary (FS) basis.

Normal pension age

The normal pension age was increased for future service and new entrants, to age 65.

Flexible Retirement

Flexible retirement options were introduced.

Member contributions increased

Contributions were uplifted to 7.5% p.a and 6.5% p.a for FS Section members and CRB Section members respectively.

Cost sharing

If the total contribution level exceeds 23.5% of salaries per annum, the employers will pay 65% of the

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excess over 23.5% and members would pay the remaining 35% to the fund as additional contributions.

Pension increase cap

For service derived after 30 September 2011, USS will match increases in official pensions for the first 5%. If official pensions increase by more than 5% then USS will pay half of the difference up to a maximum increase of 10%.

The actuary has estimated that the funding level as at 31 March 2013 under the scheme specific funding regime had fallen from 92% to 77%. This estimate is based on the results from the valuation at 31 March 2011 allowing primarily for investment returns and changes to market conditions. These are sighted as the two most significant factors affecting the funding positions which have been taken into account for the March 2013 estimation.

On the FRS17 basis, using an AA bond discount rate of 4.2% per annum based on spot yields, the actuary calculated that the funding level at 31 March 2013 was 68%. An estimate of the funding level measured on a historic gilts basis at that date was approximately 55%.

Surpluses or deficits which arise at future valuations may impact on the institution's future contribution commitment. A deficit may require additional funding in the form of higher contribution requirements, where a surplus could, perhaps, be used to similarly reduce contribution requirements.

USS is a "last man standing" scheme so that in the event of the insolvency of any of the participating employers in USS, the amount of any pension funding shortfall (which cannot otherwise be recovered) in respect of that employer will be spread across the remaining participant employers and reflected in the next actuarial valuation of the scheme.

At 31 March 2013, USS had over 148,000 active members and the institution had 2 active members participating in the scheme.

The total pension cost for the institution was £5,330 (2012: £5,392). The contribution rate payable by the institution was 16% of pensionable salaries.

12. Related Party Transactions

The Trustees and Committee members were paid a total of £561 (2012 £567) in travelling expenses. No trustees received remuneration in the year.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013 (CONTINUED)

13. Restricted Income Funds	Appeal & Fund for Iraq	Mallowan Fund	Bonham Carter Lecture Fund	Total
	£	£	£	£
Income				
Appeal	1,998	-	-	1,998
Investment Income	0	65	72	137
	<u>1,998</u>	<u>65</u>	<u>72</u>	<u>2,135</u>
Expenditure				
Direct Charitable Expenditure	(8,431)	(45)	(167)	(8,643)
Net outgoing resources before valuations and investment assets disposals	<u>(6,433)</u>	<u>20</u>	<u>(95)</u>	<u>(6,508)</u>
Gains/(losses) on revaluations and disposal of investment assets				
Unrealised	-	106	117	223
Realised	-	-	-	-
Net movement in Funds	<u>(6,433)</u>	<u>126</u>	<u>22</u>	<u>(6,285)</u>
Fund balance brought forward	58,864	2,475	3,413	64,752
Fund balance carried forward	<u>52,431</u>	<u>2,601</u>	<u>3,435</u>	<u>58,467</u>

The original Appeal Committee transferred all investments held for or on account of the Appeal Fund to the British School of Archaeology in Iraq (Gertrude Bell Memorial) as an endowment, to be administered by the Council of the School pursuant to the resolution passed at a meeting held on the 14th day of January 1932. The Council has the power from time to time to vary or transpose any investments forming part of the Endowment Fund. The Charity changed its name with the approval of its members on 12 December 2007 and all the assets are now in the name of The British Institute for the Study of Iraq (Gertrude Bell Memorial).

The Bell Fund was created by the bequest from Gertrude Lowthian Bell CBE (died on 12 July 1926) "To pay the sum of six thousand pounds to the trustees for the time being of the British School of Archaeology in Iraq if shall have been founded before my death such sum to be invested by them and the income thereof to be used by them for archaeological work in Iraq..." (the first bequest) and by a second bequest from Sir Thomas Hugh Bell (died on 29 June 1931) of four thousand pounds. As the British School of Archaeology in Iraq was not established until 14 January 1932, the first bequest and the second bequest were vested in the Retiring Trustees of the British Museum, who invested the same and paid the income therefore to the trustees from time to time of the British Museum to the British School of Archaeology in Iraq.

In 1973/74 The Bonham Carter Lecture Fund was endowed to support the lecture expenses of the Bonham-Carter lecture which takes place annually in memory of Lady Charlotte Bonham-Carter, a long standing member of the former Executive committee of the BSAI Council.

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In 1977 Sir Max Mallowan bequeathed £2,500 for an endowment to the school, the income derived from the bequest was to be applied to the costs of providing an annual dinner at which a toast was to be made in memory of Sir Max and his late wife Dame Agatha Mallowan DBE. In 2004 the school approached Mrs Rosalind Hicks (Dame Agatha's daughter) and Mr Matthew Prichard and members of the family who agreed that the bequest could be utilised to support the costs of the Annual General Lecture.

14. Analysis of Total Funds

	Endowment Fund	Working Fund - unrestricted	Appeal & Fund for Iraq	Mallowan Fund	Bonham Carter Lecture Fund	Total
	£	£	£	£	£	£
Investments	123,429	1,208,810	-	2,118	2,324	1,336,681
Heritage Assets	-	1,326,000	-	-	-	1,326,000
Tangible Fixed Assets	-	152	-	-	-	152
Stock	-	41,558	-	-	-	41,558
Debtors	-	19,813	-	20	22	19,855
Cash and deposits at bank	-	67,479	1	-	-	67,480
Creditors	-	(26,190)	-	-	-	(26,190)
Inter fund transfers	4,667	(58,649)	52,429	464	1,089	-
Balance of Funds at 30th June 2013	128,096	2,578,973	52,430	2,602	3,435	2,765,536

15. Unrestricted Funds

	Total £
brought forward at 1 July 2012	2,544,693
Realised and unrealised gains and losses	66,848
Net incoming resources	(32,568)
carried forward at 30 June 2013	<u>2,578,973</u>

Unrestricted funds include unrealised gains of £60,498 in relation to investment assets (note 6)

The council of management has reviewed the level of the unrestricted fund and has concluded that it sufficient to cover contingencies. A separate contingency fund was deemed unnecessary.

The unrestricted funds are available to be spent for any purpose of the charity.

16. Contingent Liability

The Institute has accepted two applications for 2013/14 for scholarships for visiting scholars on the condition that suitable placements can be arranged. The cost of the scholarships is likely to be less than £8,000 each.

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